



ROYAL MAUIAN ASSOCIATION OF APARTMENT OWNERS
2430 SOUTH KIHAI ROAD
KIHAI, HAWAII 96753

September 19, 2025

Dear Owners:

At the August 14, 2025, meeting of the AOA Board of Directors, the Board voted to amend the 2025 Operating Budget. This change was necessary because with the settlement of the registration fee issue, all Guest Registration Fee revenue will now be part of the Operating Budget.

As a result, we can offset a portion of the 2025 Maintenance Fees paid by owners, bringing the budget back into balance while ensuring adequate funding for both operations and the guest registration process.

Key actions taken by the Board on August 14:

- **Reallocated \$34,200** in deferred Registration Fee revenue back to Operating Reserves. This restores all funds used for legal defense costs since 2023.
- **Included \$50,000 in Guest Registration Fee revenue** in the 2025 Operating Budget.
- **Reduced budgeted Maintenance Fee revenue by \$50,000**, from \$1,207,278 to \$1,157,278, a 4.1% reduction, to balance the 2025 budget.
- **Credited owners with a 4.1% reduction** in their annual Maintenance Fee contribution in the Quarter 4 billings. This effectively reduces the previously approved 7% increase (effective January 1, 2025) to just 2.9% for the year.

If you have any questions, please contact the board at board@royalmauiian.org.
Mahalo for your continued support!

Royal Mauiian AOA Board of Directors